



RoseKennedyGreenway.org

2017 Proposed 12-month Budget Forecast

BOD Meeting, June 27, 2017

Key updates in proposed operating revenues

- MassDOT: Q3&Q4 at reduced rate per agreements
- Endowment draw: Majority of endowment draw distributed in Q3&Q4, as usual
- Earned income higher than 2016 but forecasts vary from original budget
 - Higher for Mobile Eats, beer garden, zipline
 - Lower for fees, Carousel
- Conservative philanthropic forecast
 - Record net revenue from Gala & Glow
- Significant use of funds raised in 2016 for 2017 purposes (i.e., releases of prior-year donor-restricted revenue)

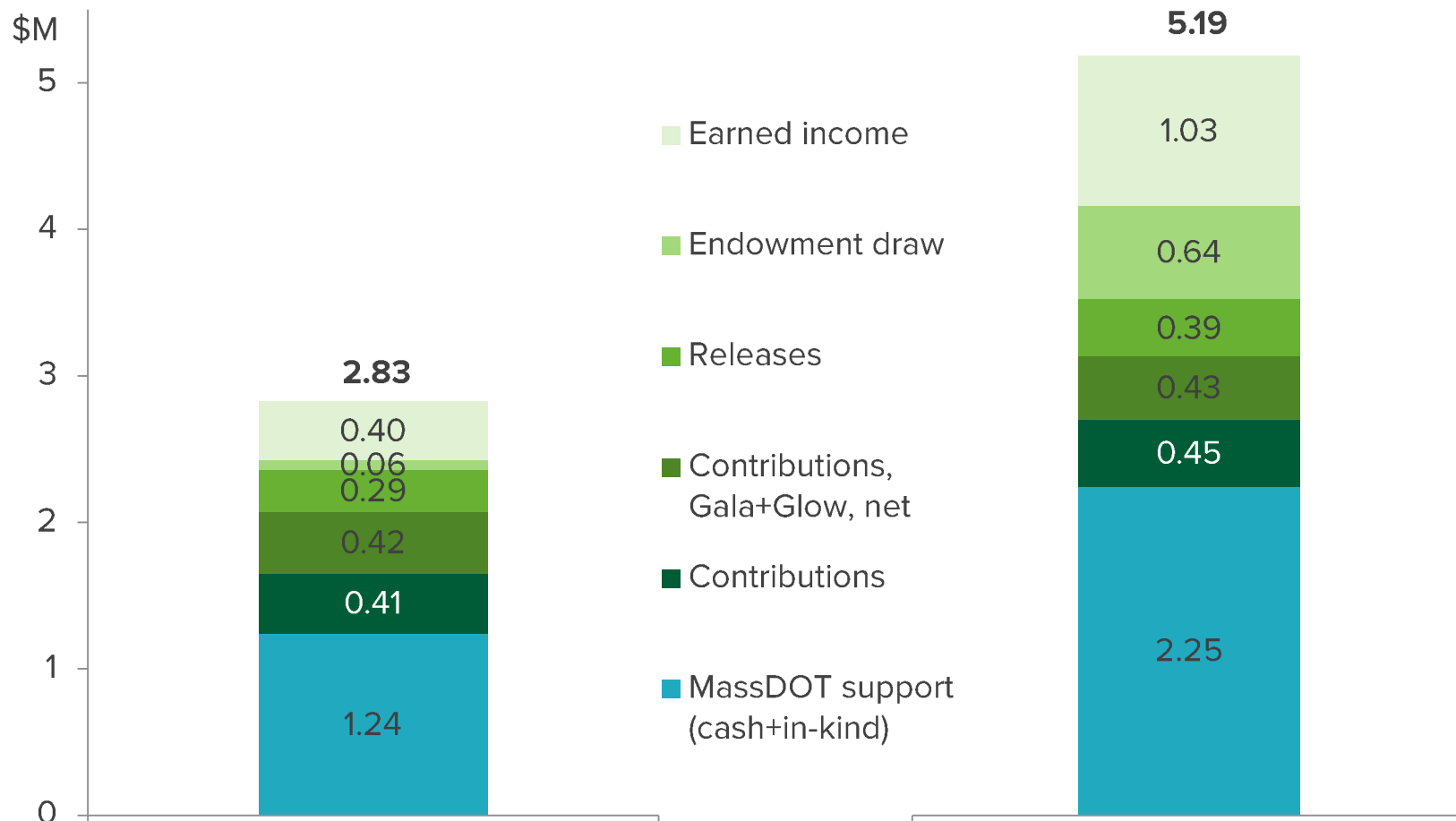
Key updates in proposed operating expenses

- Maintenance & Hort & Rangers
 - Savings in seasonal staffing, hort consultants, contracted tree care, snow/ice
 - Includes contractual cost-of-living increase for WORK Inc.
 - \$20k in pergola repair upcoming (costs fully offset by insurance proceeds)
- Programs & Planning:
 - Savings in staffing vacancies, programs, and upcoming winter lights
- Public Art:
 - Grant-funded seasonal maintenance assistant hired (in lieu of interns)
 - Mehdi Ghadyanloo Greenway Wall mural now scheduled to remain until 2018
- Outreach:
 - Lower in-kind media support than 2016 (no budget impact)
- Admin & Development
 - Savings in vacancies, IT support, contingency
 - Additional temp support

Proposed 2017 operating revenue

Original 6-month budget

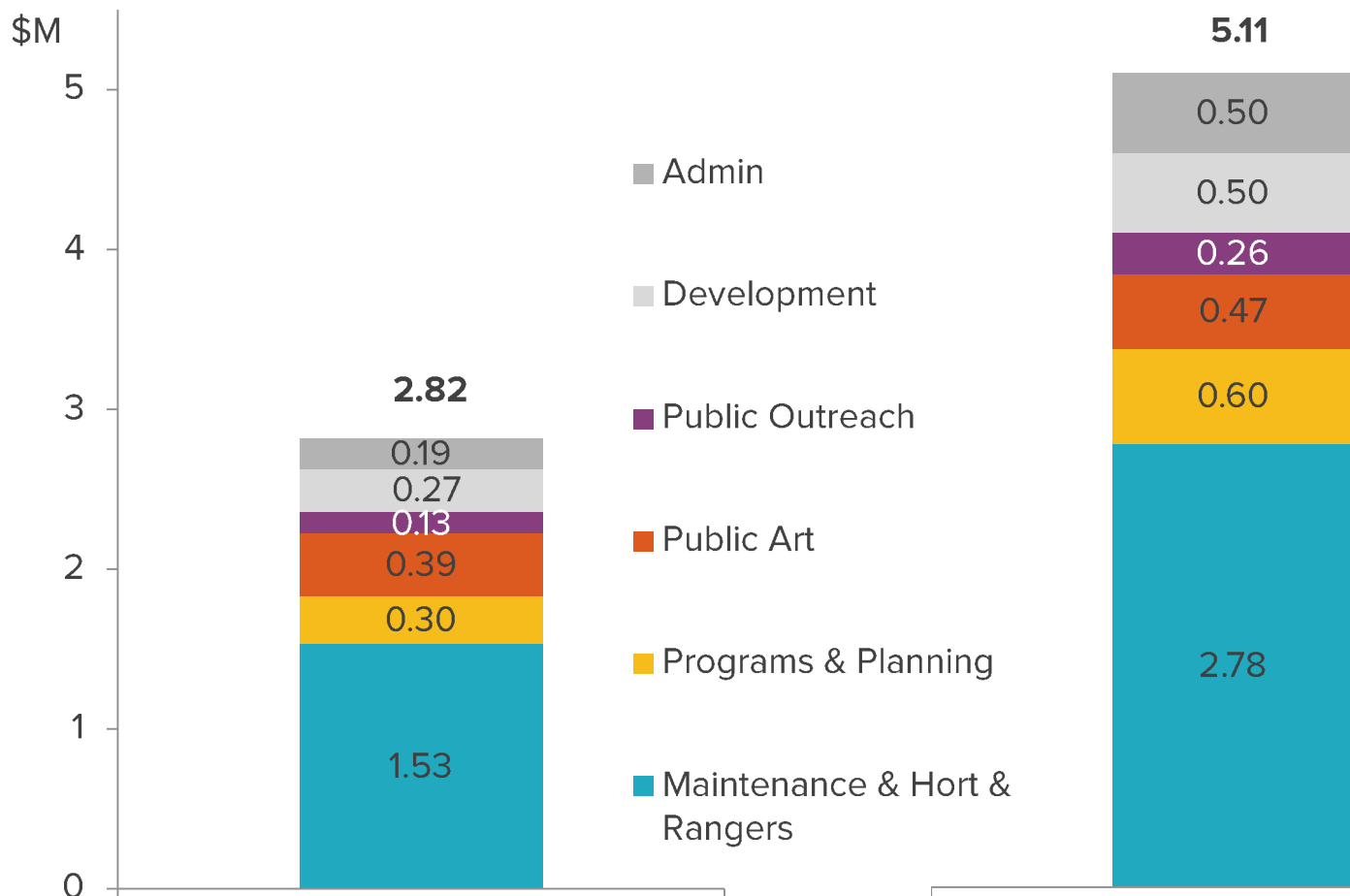
Proposed 12-month budget forecast



Proposed 2017 operating expenses

Original 6-month budget

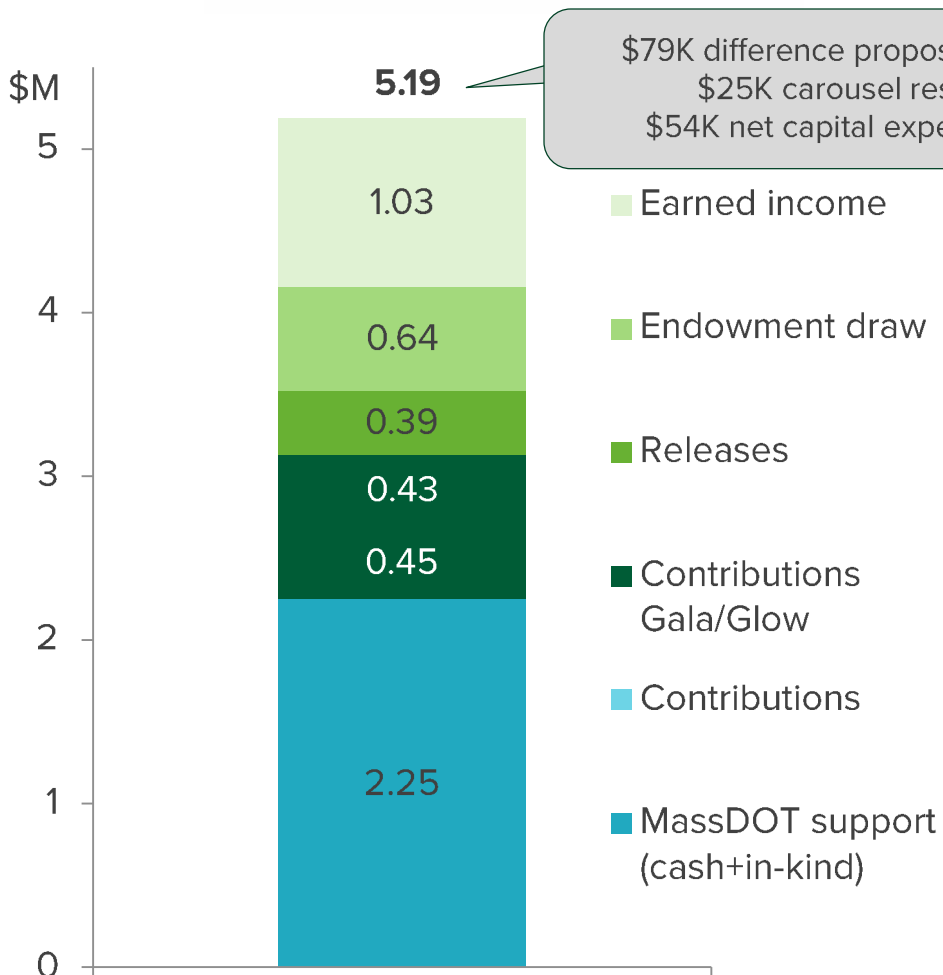
Proposed 12-month budget forecast



Including cash+in-kind; excludes depreciation expense, a majority of which relates to the fully-funded carousel

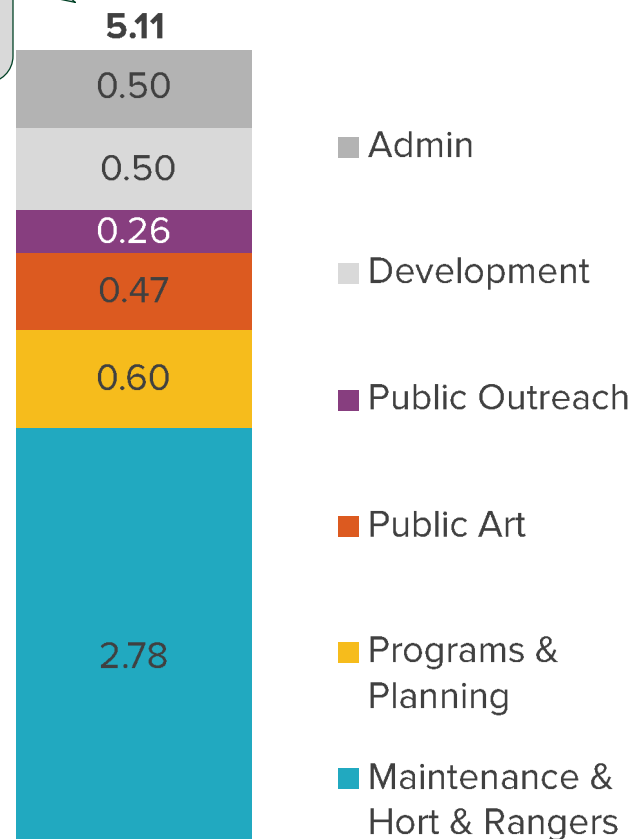
Proposed: Balanced 2017 12-month budget

Current proposed revenues



\$79K difference proposed usage:
\$25K carousel reserve,
\$54K net capital expenditures

Current proposed expenses



Including cash+in-kind; excludes \$317k depreciation expense, a majority of which relates to the fully-funded carousel

2017 capital plan totals \$0.24M + emergency work

Increased from 6-month budget:

- \$0.09M for repairs/procurements (various funding sources).
- \$0.02M in Carousel repairs (funded by reserve).

Unchanged from 6-month budget:

- \$0.06M for P18 garden improvements (privately funded in prior period).
- \$0.01M in IT updates (funded through operations).

Decreased from 6-month budget:

- \$0.06M new parcel improvements (MassDOT funded in prior period).

Emergency work:

- \$0.1M North End water pipe break emergency repairs
 - completed directly by MassDOT = ~\$25K
 - completed by RFKGC, to be reimbursed by MassDOT = \$60-75K