

# Coronavirus & Conservancy Budget

Board Meeting

July 13, 2020



# 2020 Scenario C seeming most likely; updated PPP guidelines help the bottom line

As  
presented  
at May  
Board mtg

2020, \$K	<u>Scenario B</u>	<u>Scenario C</u>	<u>Scenario D</u>
Forecast surplus as of 3/24/20	216	216	216
Reductions approved 3/24/20	716	716	716
Forecast earned income change	(925)	(1,136)	(1,356)
Forecast philanthropy change	(476)	(656)	(802)
<b>Subtotal</b>	<b>(470)</b>	<b>(862)</b>	<b>(1,226)</b>
PPP forgivable amount	464	464	464
<b>FORECAST SURPLUS / (DEFICIT)</b>	<b>(6)</b>	<b>(398)</b>	<b>(762)</b>
Add'l PPP forgivable amount	139	139	139
<b>NEW TOTAL</b>	<b>133</b>	<b>(259)</b>	<b>(623)</b>



# Thought exercise, 2021 budgeting: What does it take for revenue to be like 2019?

## Pandemic

- Effective vaccine (/treatments) by April 1, 2021

*plus*

## Financial

- Strong and growing economy
- Bull market

*plus*

## Visitorship

- Minimal WFH in FiDi -- to support drinkeries, food trucks, promotions
- Significant tourism -- to support Carousel, promotions, markets, etc.