

Rose Kennedy Greenway Conservancy
Board and Leadership Council Public meeting
Tuesday, July 12, 2011 – 9:00 am
185 Kneeland Street, 1st Floor

Board of Directors: Georgia Murray, Chris Manfredi, Bob Gore, Young Park, Martin (Woody) Lynn, Chris Fincham, Don DeAmicis, Gloria Larson, Dorothy Terrell

Leadership Council: Christian Scorzoni, Donna Freni, Dave Seeley, Dave Queeley, James Chan, Toni Pollak (ex. officio)

Greenway Conservancy Staff: Nancy Brennan, Jesse Brackenbury, Linda Jonash, Steve Anderson, Kate Gilbert, Amy Dwyer

MINUTES

Georgia Murray welcomed everyone and made a motion to approve the meeting minutes for the May 3, 2011 joint session of the Board and Leadership Council. Duly seconded the minutes were approved.

Georgia Murray then introduced the “Greenway Vision Video” and previewed it for the Board, GLC and members of the public. Following the video presentation, Nancy Brennan talked briefly about the Conservancy’s work to forecast goals for FY 12 on expenses and revenues. She noted that the goals for FY11 were met or exceeded highlighting several goals including public art, food vendors, partnership with the BHIP, new containers throughout the parks and improved landscape architecture. Nancy Brennan then introduced Bob Gore to present on the FY12 budget.

Bob Gore gave an overview of the work of the finance committee with the Conservancy on reviewing the investment policy strategy and developing the FY12 budget, Jesse Brackenbury then walked those present through the specifics including: FY 11 annual statement of activities and goals, FY statement of results, FY12 statement of activities and goals, proposed FY12 operating budget, proposed FY12 operating revenue plan, FY12 operating expenses plan, notable expenses in FY12 operating budget and the proposed FY12 capital plan.

Nancy Brennan and Bob Gore took a few questions relating to the investment policy strategy and the endowment draw, expected financial support from MassDOT and prioritization of capital projects. Bob also noted that the finance committee meets monthly and the annual audit process is underway. Additionally there was an update of the new Finance Director Lisa Schimmel and Director of Development Jodi Wolin. Bob Gore also publically thanked Feeley & Driscoll for their assistance for their assistance in the Director of Finance search process. Georgia Murray made a motion to approve the proposed budget, duly seconded it was approved.

John Romano updated those present on the progress of the Armenian Heritage Park, review the schedule and the projects completed to date.

Young Park presented briefly on the status of the proposed Greenway Business Improvement Process, updating the group on current issues and concerns that are being address as well as the vision video and business case being developed to continue to present the Conservancy's plan. Young fielded questions including the public influence on the outcome of the BID, continued concerns with governance and funding, the timeline and how the business case will help improve communication with abutters.

The Conservancy took questions and comments from the Board, Leadership Council and members of the public ranging from wanting to see a more formal long term planning process to better utilize large scale donations, will there be another survey for public input, would love to see more events like the Greenway public market, what is the funding process for the public art master plan. Additionally, the Conservancy was asked about its reserve fund and the amount in the endowment currently.

The meeting broke to walk Chinatown Park at 10:50 am.