

**Rose Kennedy Greenway Conservancy
Finance, Audit & Risk Management Committee Meeting
Tuesday, August 2, 2018 – 12:30pm
185 Kneeland Street, 2nd Floor, Boston**

Meeting Minutes

Committee Members Present In Person: Mark Boyle, Susanne Lavoie, Kim Sherman
Stamler

Committee Members Present by Phone: Bud Ris

Committee Members Absent: Karen Johnson, Tom O'Brien, Robyn Reed

RFKGC Staff Present: Jesse Brackenbury, Tracey Cooke, Talia Aronson

Open Session

Co-Chair Bud Ris called the meeting to order in Open Session without a quorum present, in person, at 12:39pm.

1. Executive Director, Jesse Brackenbury asked the present Committee members if they had any changes to be made to the minutes from the May 1st meeting. He noted that the minutes would be voted on at a later date with a quorum present.
2. Mr. Brackenbury explained the Compost/Mulch/Sod Procurement and noted that it would be voted on at a later date with a quorum present.
3. Director of Finance and Administration, Tracey Cooke discussed the mid-year budget update, including the operating and capital budgets. Committee members asked questions about the operating and capital budgets. Ms. Cooke discussed the sources for the increase in earned income. Committee members asked questions about the beer garden and pop up drinkery revenues and contracts and the difference in fundraising between 2017 and 2018. Committee members asked questions about the effect of the BID on fundraising revenue. Ms. Sherman Stamler noted that Public Art is entirely funded through grants and contributions.
4. Mr. Brackenbury gave an update on the Strategic Business Plan timeline and shared the draft Strategic Business Plan document with the Committee. The Committee discussed specific language within the document and offered suggestions. Committee members asked questions about what groups of people were surveyed, the document's targeted audience, mini-grants, the difference

between “budget additions” and “funding dependent additions”, and about changing the culture of philanthropy. Committee members noted their support in increasing the number of park rangers and asked about adding a Chief Operating Officer position. Mr. Ris noted the Board’s limitations in fundraising and discussed creating an advisory board to assist with fundraising. Ms. Sherman Stamler noted that adding more explanation in the beginning of the document would be helpful.

5. No Members of the public present sought to be heard.

Mr. Brackenbury noted that an additional meeting would be scheduled for a later date to vote on necessary items. The Finance, Audit and Risk Management Committee of the Rose Kennedy Greenway Conservancy Board of Directors was adjourned at 1:35pm.