

**Rose Kennedy Greenway Conservancy
Finance, Audit & Risk Management Committee Meeting
Friday, September 14, 2018 – 12pm
185 Kneeland Street, 2nd Floor, Boston**

Meeting Minutes

Committee Members Present In Person: Bud Ris, Kim Sherman Stamler, Robyn Reed, Susanne Lavoie, Karen Johnson (joined at 12.06 p.m.)

Committee Members Present by Phone: None

Committee Members Absent: Tom O'Brien, Mark Boyle

RFKGC Staff Present: Jesse Brackenbury, Tracey Cooke, Srividya Radhakrishnan

Non-Committee Members Present by Phone: None

Open Session

Co-Chair Bud Ris called the meeting to order in Open Session with a quorum present, in person, at 12:01 p.m.

1. **After a motion made by Mr. Ris and seconded by Ms. Lavoie and Ms. Sherman Stamler, the minutes from the May 1st meeting were unanimously approved.**

2. Executive Director, Mr. Brackenbury, spoke about the first item on the agenda, Procurement approvals (mulch/compost for \$60K; masonry for \$93K; Rings fountain basin for \$99K).
Committee members asked questions about composting on The Greenway, bid procurement, and lighting in the park.

After a motion made by Mr. Ris at 12.20 p.m., and seconded by, Ms. Reed, the Capital Procurements Plan was unanimously recommended to the Board for approval.

3. Ms. Cooke presented the Mid-year budget update to the FARMC. She explained that there was an increase to the 2018 Capital Budget that did not have a bottom line effect due to an increase in the Operating Budget surplus. This increase, she explained, was in part due to vacancies in the Conservancy and higher than projected Earned Income. She then went on to explain the components of the 2018 Proposed Operating Budget - both revenue and expense.

There were no questions.

After a motion made by Mr. Ris at 12.20 p.m., and seconded by, Ms. Reed, the Mid year Budget was unanimously recommended to the Board for approval.

4. No Members of the public present sought to be heard.

Upon a motion made by Mr. Ris and seconded by Ms. Reed, the Finance, Audit and Risk Management Committee of the Rose Kennedy Greenway Conservancy Board of Directors was unanimously adjourned at 12:30pm.