FY16 Budget
Board approved with updates
Updates to original board-approved budget:

Increase ~$150k in revenue and coordinating expenses

- $100k from private donor for new Play Initiative to be used in FY16
- $20k from corporate donor for Ranger program
- $20k restricted carousel contribution reclassified to carousel operations
- Personnel cost adjustments regarding salary, vacancy and benefits projections
Board approved FY16 operating budget with updates

Forecasted Revenues

- Earned income: $0.79M
- Endowment draw: $0.64M
- Releases: $0.31M
- Contributions Gala: $0.63M
- Contributions: $0.51M

Total Revenues: $5.12M

Forecasted Expenditures

- Admin: $0.31M
- Development: $0.63M
- Public Outreach: $0.22M
- Public Art: $0.53M
- Programs & Planning: $0.50M
- Maintenance & Hort: $2.90M

Total Expenditures: $5.09M

Including cash+in-kind; excludes $303k depreciation expense, a majority of which relates to the fully-funded carousel.
Proposed FY16 capital expenditures

**Forecasted Expenditures**

- **IT**: will proceed regardless of fundraising; small capacity grant in progress
- **New parcel repairs and improvements**: funded; MassDOT $185K
- **Wharf**: dependent on fundraising; ~$400K asks currently pending & ~$100K additional anticipated
- **No Greenway capital reserve; Carousel reserve is growing**

**Capital revenues**

- **As fundraising permits**

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- **IT**: $632K
- **New parcels**: $185K
- **Wharf District repairs**: $400K