

Rose Kennedy Greenway Conservancy
2024 Q2 Interim Report - Use of BID Funds
 (accrual basis)

30-Jun-24

	Balance from prior period, as of 1-1-24	2024 Budget	BID funds received 1-1-24 through 3-31-24	BID funds received 1-1-24 through 6-30-24	BID funds received 1-1-24 through 9-30-24	BID funds received 1-1-24 through 12-31-24
REVENUES - BID						
BID Revenue		\$1,100,000	\$275,000	\$550,000		
BID Enhancements ***	\$799,308	\$500,000	\$225,000	\$350,000		
TOTAL BID REVENUES		\$1,600,000	\$500,000	\$900,000	\$0	\$0

	2024 Budget*	BID funds expended 1-1-24 through 3-31-24	BID funds expended 1-1-24 through 6-30-24	BID funds expended 1-1-24 through 9-30-24	BID funds expended 1-1-24 through 12-31-24
EXPENDITURES					
<u>MAINTENANCE & HORT & RANGERS **</u>					
Salaries and Benefits					
Maintenance & Horticulture Rangers	\$1,519,850	\$141,049	\$286,170		
Rangers	\$151,871	\$0	\$0		
Subtotal	\$1,671,721	\$141,049	\$286,170	\$0	\$0
Horticulture expenditures					
Mulch, Compost, and Soil Care Materials	\$34,260	\$2,667	\$1,909		
Plants	\$36,246	\$0	\$8,105		
Irrigation Repairs	\$30,401	\$0	\$5,367		
Tree Care Contractors	\$31,168	\$0	\$18,321		
Other Horticulture Contractors	\$23,144	\$0	\$0		
Landscape Contractors	\$9,500	\$3,000	\$7,702		
Subtotal	\$164,719	\$5,667	\$41,404	\$0	\$0
Maintenance expenditures					
Fountains, Regular Maintenance	\$32,839	\$1,813	\$4,617		
Fountains, Small Repairs	\$14,000	\$0	\$2,412		
Hardscape Furnishings/Repairs	\$61,240	\$0	\$0		
Snow & Ice Removal	\$41,366	\$9,640	\$9,640		
Maintenance Consultants	\$0	\$0	\$0		
Electrical Contractors including winter lights	\$119,000	\$0	\$0		
Masonry Contractors	\$0	\$0	\$0		
Other Contractors	\$45,000	\$0	\$1,920		
Subtotal	\$313,445	\$11,453	\$18,588	\$0	\$0
M&H dep't expenditures					
Equipment Purchase	\$47,158	\$3,889	\$6,187		
Equipment Rental	\$6,500	\$746	\$1,800		
Fuel	\$2,929	\$112	\$461		
M&H Supplies	\$37,272	\$0	\$0		
M&H Uniforms	\$5,879	\$0	\$0		
Ranger Supplies & Uniforms	\$2,000	\$0	\$0		
M&H Licenses, Accreditation, & Other Prof. Dev.	\$16,028	\$518	\$518		
Vehicle Insurance	\$31,301	\$0	\$0		
Liability Insurance	\$105,938	\$21,878	\$36,356		
Equipment/Vehicle Maintenance	\$8,000	\$1,923	\$2,046		
Supplemental Services	\$886,827	\$140,126	\$217,868		
Rodent Control	\$33,645	\$3,067	\$6,167		
Carousel Maintenance	\$25,300	\$0	\$0		
Professional Services - Legal & Accounting	\$15,000	\$0	\$0		
Office Supplies, IT, etc.	\$67,471	\$150	\$150		
Subtotal	\$1,291,248	\$172,409	\$271,552	\$0	\$0
TOTAL, M&H&R EXP. (BEFORE IN-KIND) **	\$3,441,133	\$330,578	\$617,714	\$0	\$0
<u>ENHANCEMENTS PROJECTS USING BID ENHANCEMENT FUNDS</u>					
BID Enhancements - \$150K Operating/Capital	\$0	\$2,063	\$2,063		
BID Enhancements - \$850K Operating/Capital	\$250,000	\$200,725	\$209,424		
BID Enhancements - \$213K Projects Operating	\$21,200	\$20,909	\$81,740		
BID Enhancements - Programming 2024	\$100,000	\$0	\$3,035		
BID Enhancements - ARTbeat 2024	\$250,000	\$3,089	\$68,092		
TOTAL, ENHANCEMENTS PROJECTS USING BID ENH. FUNDS	\$621,200	\$226,786	\$364,354	\$0	\$0
TOTAL, M&H&R (BEFORE IN-KIND) + BID-FUNDED ENHANCEMENTS	\$4,062,333	\$557,364	\$982,068	\$0	\$0
<u>IN-KIND (FUNDED BY MASSDOT)</u>					
Kneeland office rent+utilities	\$182,000	\$45,500	\$91,000		
Park utilities - water	\$0	\$551	\$3,568		
Park utilities - electricity	\$0	\$8,436	\$23,924		
TOTAL, IN-KIND (FUNDED BY MASSDOT)	\$182,000	\$54,487	\$118,492	\$0	\$0

* These expenditures are funded by MassDOT, the BID, the City and other sources of revenue.

** Excludes In-Kind.

*** Q1 Enhancements revenue includes \$100,000 in Excess Funding